



NG ENERGY INTERNATIONAL CORP.
Suite 3123, 595 Burrard Street
Vancouver, British Columbia, V7X 1J1

NG ENERGY SELLS ITS HORIZON SHARES

VANCOUVER, B.C., August 25, 2022 – NG Energy International Corp. (“NGE” or the “Company”) (TSXV: **GASX**) (OTCQX: **GASXF**) announces it has filed an early warning report in connection with a private transaction disposing of 300,000 Common Shares of Horizon Petroleum Ltd. (“**Horizon**”) at a price of \$0.03 per Common Share and an aggregate of 11,950,000 Common Shares sold at \$0.03 per Common Share through the facilities of the Nasdaq Canada Exchange

Prior to the transactions, NGE owned 12,250,000 Common Shares, representing 20.47% of the issued and outstanding Common Shares of Horizon.

After the transactions, NGE no longer has ownership of any Common Shares of Horizon. As a result of the transactions, NGE’s ownership percentage of the issued and outstanding Common Shares decreased and no longer holds securities representing 10% or more of the Horizon.

NGE disposed of the securities for investment purposes and may in the future acquire or dispose of securities of the Company, through the market, privately or otherwise, as circumstances or market conditions warrant. The Company has filed a Report on SEDAR pursuant to National Instrument 62-103 (Early Warning Report) as required to terminate filing requirements. A copy of the Report can be obtained from SEDAR at www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information:

NG Energy International Corp.
Serafino Iacono, CEO
Marianella Bernal Parada, CFO
Tel: +1 (604) 609-6110