



NG ENERGY INTERNATIONAL CORP.

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NG ENERGY ANNOUNCES FILING OF 2022 AUDITED CONSOLIDATED FINANCIAL STATEMENTS AND RELATED MATERIALS AS WELL AS ITS Q1 2023 INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

VANCOUVER, B.C., June 30, 2023 – NG Energy International Corp. (“NGE” or the “Company”) (TSXV: **GASX**) (OTCQX: **GASXF**) announces today that it has filed on SEDAR its annual audited financial statements for the year ended December 31, 2022, the annual management’s discussion and analysis for the year ended December 31, 2022, and its certification of annual filings for the year ended December 31, 2022 (collectively, the “**Financial Materials**”). The Company has also filed on SEDAR its Annual Information Form, dated June 30, 2023, for the year ended December 31, 2022, its interim condensed consolidated financial statements for the three months ended March 31, 2023 and related management discussion and analysis for the three months ended March 31, 2023.

The Company also announces that, with the filing of the Financial Materials, it has contacted its principal regulator, the British Columbia Securities Commission, to have the Cease Trade Order of May 10, 2023 lifted, which Cease Trade Order ceased trading in the securities of the Company.

About NG Energy International Corp.

NG Energy International Corp. is a publicly traded E&P company on a mission to provide a clean and sustainable solution to Colombia’s energy needs. The Company intends on executing this mission by producing and bringing gas to the premium priced Colombian gas market from the blocks, SN-9, a 311,353 acres block which is adjacent to Canacol’s Nelson field, as well Maria Conchita, a 32,518-acre block located in the region of La Guajira. NGE’s team has extensive technical expertise and a proven track record of building companies and creating value in South America. For more information, please visit SEDAR (www.sedar.com) and the Company’s website (www.ngenergyintl.com).

Cautionary Statement Regarding Forward-Looking Information

Except for the statements of historical fact, this news release contains "forward-looking information", within the meaning of applicable Canadian securities legislation that is based on expectations, estimates and projections as at the date of this news release. Wherever possible, words such as "anticipate," "believe," "expects," "intend" and similar expressions have been used to identify the forward-looking statements. The forward-looking information in this news release includes, but is not limited to, statements regarding the lifting of the Cease Trade Order. The forward-looking information in this news release reflects the current expectations, assumptions and/or beliefs of the Company based on information currently available to the Company. In connection with the forward-looking information contained in this news release, the Company has made assumptions that include, but are not limited to assumptions about the Company's ability to get the Cease Trade Order lifted. The Company has also assumed that no significant events will occur outside of the Company's normal course of business. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein. These factors or assumptions are subject to inherent risks and uncertainties surrounding future expectations generally that could cause actual results



to differ materially from historical results or results anticipated by the forward-looking statements. Factors that could cause actual results to differ materially from those described in such forward-looking information include, but are not limited to, risks related to the Company's inability to perform the proposed operations, regulatory approval risk, environmental risk and additional risks or factors set out in the Company's continuous disclosure materials filed from time to time with Canadian securities regulatory authorities, including the Company's annual and interim Management Discussion & Analysis and Annual Information Form dated June 30, 2023.

Any forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information:

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